



August 16, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Change in shareholdings of Director

Gentlemen:

Pursuant to the requirement under Section 13.1 of the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Mr. Victor A. Consunji, director of Semirara Mining Corporation, acquired SCC shares (*indirect beneficial ownership*), as follows:

| <u>Date</u> | <u>Number of Shares</u> | <u>Unit Price (Pesos)</u> | <u>Total Cost (Pesos)¹</u> |
|-------------|-------------------------|---------------------------|---------------------------------------|
| 8.15.2011 | 467 | 215.0157 | 100,412.33 |


We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. SABULLO
Corporate Secretary

¹ Exclusive of commission, charges & taxes.